

# LIFE SCIENCES

## INCENTIVES

### Funding Initiatives

The Governments of Canada and Ontario offer a variety of funding initiatives specifically tailored to meet the needs of the life sciences sector.

**Accelerate Program:** Mitacs connects companies with over 60 research-based universities through graduate students and postdoctoral fellows, who apply their specialized expertise to business research challenges.

**Advancing Health Program:** Ontario Centres of Excellence provides up to \$250,000 per project to bolster innovation in public healthcare by matching healthcare needs with innovative products and services through partnerships.

**Career Focus Wage Subsidy Program:** BioTalent Canada provides up to \$20,000 towards an employee's salary as an incentive for employers to hire and train graduates in the life sciences industry.

**Canada Health Infoway** Helps to improve the health of Canadians by working with partners to accelerate the development, adoption and effective use of digital health solutions across Canada.

**Funding Portal:** Canada's national e-commerce platform and one-window gateway to government funding and business financing.

**GSK Life Sciences Innovation Fund:** Supports early stage breakthrough science and accelerates the commercialization of Canadian innovations through investment in Canadian academic and health research institutions, translational research centres and start-up companies.

**Health Technology Exchange (HTX):** Provides financing to emerging and established Ontario-based companies to develop, produce and commercialize health technologies through their REACH program.

**MaRS Investment Accelerator Fund (IAF):** The IAF invests up to \$500,000 in companies that are privately held, and at an early stage with no significant revenue or institutional investment.

**MaRs Excellence in Clinical Innovation Technology Evaluation (EXCITE):** Helps innovators with health technologies in the pre-adoption stage to prove the safety, efficacy and value of their technologies.

**Ontario R&D Tax Program:** Qualifying corporation can claim a 3.5%-4.5% non-refundable tax credit on scientific research and experimental development expenditures performed in Ontario to reduce their Ontario corporate income tax payable.

**Ontario Emerging Technologies Fund (OETF):** OETF is a \$250 million fund that will commit a maximum of \$50-million per year for five years. Investments will be made alongside qualified co-investors into innovative, high-growth Ontario companies that among other work on: life sciences and advanced health technologies.

**Scientific Research & Experimental Development (SR & ED) Tax Incentive:** Earn a refundable investment tax credit at the enhanced rate of 35% on qualified SR&ED expenditures, up to a maximum threshold of \$3 million, or 15% on an amount over the \$3 million threshold.

**Talent Edge Internship Program (TIP):** Ontario Centres of Excellence provides support for college and university students, recent graduates and master students to work on collaborative industry-driven projects.

**BIOTECCanada** is the national industry association that reflects the diverse nature of Canada's health, industrial and agricultural biotechnology sectors.

[biotech.ca](http://biotech.ca)

**Clinical Trials Ontario** provides a streamlined approach to conducting multi-centre clinical trials, while maintaining ethical standards for participant protection. [ctontario.ca](http://ctontario.ca)

### COACH

is Canada's official representative to the International Medical Informatics Association and provides access to information, talent, recognition and programs for health informatics.

[coachorgnew.com](http://coachorgnew.com)

### Fight Against Cancer Innovation Trust (FACIT)

is a bridge between the public and private sectors that applies an entrepreneurial approach, along with business expertise and industry connections, to continuously identify and advance breakthroughs in science and technology. [facit.ca](http://facit.ca)

**Genome Canada** connects ideas and people across public and private sectors to find new uses for genomics, and translates discoveries into applications and new technologies. [genomecanada.ca](http://genomecanada.ca)

**Life Sciences Ontario (LSO)** collaborates with governments, academia, industry and other life science organizations across Canada to promote commercial success.

[lifesciencesontario.ca](http://lifesciencesontario.ca)

**MaRS Discovery District** works with an extensive network of partners to help entrepreneurs launch and grow innovative companies.

[marsdd.ca](http://marsdd.ca)



MISSISSAUGA

**MEDEC** a national association that identifies and represents the business interests of Canadian based medical technology companies around the world. [medec.org](http://medec.org)

**Ontario Bioscience Innovation Organization (OBIO)** develops an integrated health innovation economy through advocacy, promotion and leadership via collaborative partnerships with industry, academia, patients and government. [obio.ca](http://obio.ca)

**Ontario Brain Institute** connects researchers, clinicians, industry, patients, and their advocates to maximize the impact of neuroscience.

[braininstitute.ca](http://braininstitute.ca)

### Ontario Centres of Excellence

partners with industry to commercialize innovation in Ontario's publicly funded colleges, universities and research hospitals. [oce-ontario.org](http://oce-ontario.org)

**Ontario Genomic Institute** supports research to create strategic genomics resources and accelerate development of a globally-competitive life sciences sector. [ontariogenomics.ca](http://ontariogenomics.ca)

### Ontario Institute for Brain Research (OICR)

a translational research institute dedicated to research on the prevention, early detection, diagnosis and treatment of cancer. [oicr.on.ca](http://oicr.on.ca)

### Research, Innovation, Commercialization Centre (RIC Centre)

supports the development of innovation and entrepreneurship and offers a comprehensive range of services, including, training incubation facilities and networking. [riccentre.ca](http://riccentre.ca)

**Trillium Health Partners** is a group of community-based acute care facilities specializing in oncology and cardiology. Comprised of three teaching hospitals, with affiliation to the University of Toronto and the Toronto Academic Health Science Network. [trilliumhealthpartners.ca](http://trilliumhealthpartners.ca)